

King County
Fire District #40

Dedicated to the Community We Serve



REVENUE SOURCE/BENEFIT CHARGE HEARING
(for 2019)



Thursday, October 11, 2018

STATEMENT

This hearing is being held for the purpose of meeting the requirements of two separate state laws.

RCW 84.55.120 (Chapter 251, Laws of 1995) requires that a taxing district:

“...that collects regular levies must hold a public hearing on revenue sources for the district’s following year’s current expense budget. The hearing must include consideration of possible increases in property tax revenues...”

The purpose of this hearing is not to actually set the levy or establish a budget at this time. The purpose is to inform the public and consider any comments that the residents of the district may have with reference to revenues or to tax increases proposed, if any. There will be an opportunity for questions and comments after we have heard the status of the current budget and have received recommendations relating to the revenue requests for next year.

RCW 52.18.060 applies to fire districts that utilize the benefit charge as a source of funding. This statute provides:

“...(2) Prior to November 15th of each year, the board of fire commissioners shall hold a public hearing to review and establish the fire district benefit charges for the subsequent year.”

A general background discussion of the legal authority and statutory procedures for the benefit charge is contained in a document entitled “Benefit Charge Fact Sheet” available at this hearing.



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King County Fire District 40

Projected 2018 End of Year Estimates
(October 11, 2018)

	2018 Budget	2018 Thru 8/31/18	Estimated thru Year-end	2018 Year-end Balance	Percent of Budget
Expense Fund Balance January 1	<u>328,246.39</u>	<u>167,815.92</u>	<u>(165,255.06)</u>	<u>330,807.25</u>	
REVENUES:					
300: Miscellaneous Receipts:					
Cell Tower Lease	7,900.00	7,566.49	2,928.00	10,494.49	133%
Other (<i>Valley Medical Center Balance</i>)	500.00	720.25	-	720.25	144%
Schools	3,100.00	2,938.31	-	2,938.31	95%
Seattle Public Utilities	56,600.00	56,622.70	-	56,622.70	100%
311: Property Tax	2,789,146.00	1,469,377.89	1,315,623.00	2,785,000.89	100%
342: Benefit Charge	2,000,000.00	1,056,205.29	943,795.00	2,000,000.29	100%
361: Interest on Investments	6,600.00	10,138.08	4,849.00	14,987.08	227%
395: City of Renton Promisary Note	142,975.00	71,487.32	71,487.32	142,974.64	100%
397: Transfers In					
	<u>5,006,821.00</u>	<u>2,675,056.33</u>	<u>2,338,682.32</u>	<u>5,013,738.65</u>	<u>100%</u>
EXPENSES:					
522.10: Administrative	7,000.00	4,188.38	186.40	4,374.78	62%
522.11: Legislative	193,770.00	118,999.61	45,396.02	164,395.63	85%
522.20: Suppression	4,770,132.00	2,378,543.50	2,406,543.50	4,785,087.00	100%
522.30: Prevention	1,000.00	-	-	-	0%
522.50: Facilities	9,400.00	4,040.96	960.00	5,000.96	53%
522.60: Vehicles					
589.00: Ad Valorem Tax Refunds		1,467.96	851.46	2,319.42	
597.00: Transfers Out (<i>to Apparatus Fund</i>)	50,000.00	50,000.00	50,000.00	50,000.00	100%
	<u>5,031,302.00</u>	<u>2,507,240.41</u>	<u>2,503,937.38</u>	<u>5,011,177.79</u>	<u>100%</u>
END OF YEAR ESTIMATE:		<u>167,815.92</u>	<u>(165,255.06)</u>	<u>330,807.25</u>	

Fire District #40

2019 Revenue Projection

REVENUES	2018	2019	Difference	%
Property Taxes	2,792,318	3,300,000	507,682	85%
Benefit Charge	2,000,000	2,000,000	-	100%
Loan Payment (St.13)	142,975	128,575	(14,400)	111%
Other Income:				
Cell Tower Lease	7,900	8,800	900	90%
Interest	6,600	15,000	8,400	44%
Other Sources	500	500	-	100%
Schools	3,100	3,000	(100)	103%
Seattle Public Utilities	56,600	56,600	-	100%
Transfers In			-	
TOTAL	5,009,993	5,512,475	502,482	91%

Property Taxes

Last year's taxes were levied high, then rolled back to maximum of \$2,792,318. Estimated 2019 taxes is a 13.3% increase over last year.

Benefit Charge

Unknown at this time what this amount will be.

Loan Payment

Proissory Note amount per contract with the City of Renton for Station 13 purchase.

Other Income

Cell Tower Lease

This revenue comes from the cell tower at Station 17.

Interest

Estimate only (at a conservative rate of return).

Other Sources

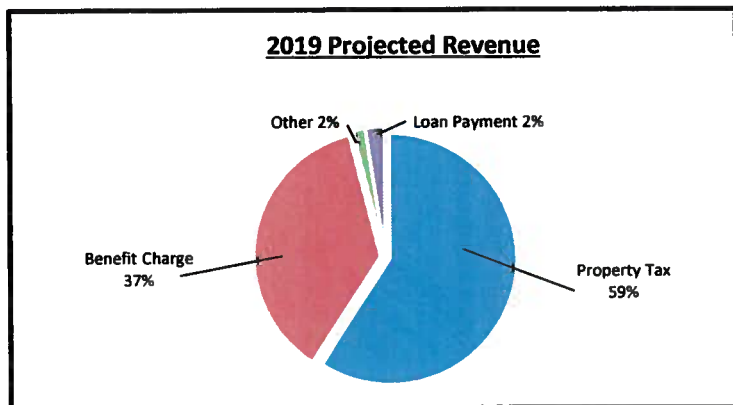
This is for revenue coming from an unbudgeted source.

Schools

These funds are paid in lieu of taxes by the School District, and are based on student enrollment. Assumes little or no change from 2018.

Seattle Public Utilities

Per contract signed in 2008.



Fire District #40

2019 Estimated Expenses

EXPENSES	2018	2019	Difference	%
Administrative	7,000	6,800	(200)	97%
Legislative	193,770	202,350	8,580	104%
Suppression	4,767,632	5,190,769	423,137	109%
Prevention	3,500	1,500	(2,000)	43%
Training	-	-	-	
Facilities	9,400	10,600	1,200	113%
Transfers Out	50,000	100,000	50,000	200%
TOTAL	5,031,302	5,512,019	480,717	110%

Administrative

This category covers administrative costs like office supplies, computer software, etc.

Legislative

This category includes Fire Commissioner expenses and related items

Suppression

This is for the Firefighters expenses (mostly the Contract with Renton)

Prevention

This is normally for the Fire Marshal's office; but for us, it's only for pub ed supplies

Training

Training and associated costs are provided by the Puget Sound Training Consortium

Facilities

This category includes the costs associated with Station 17 and vehicle maintenance

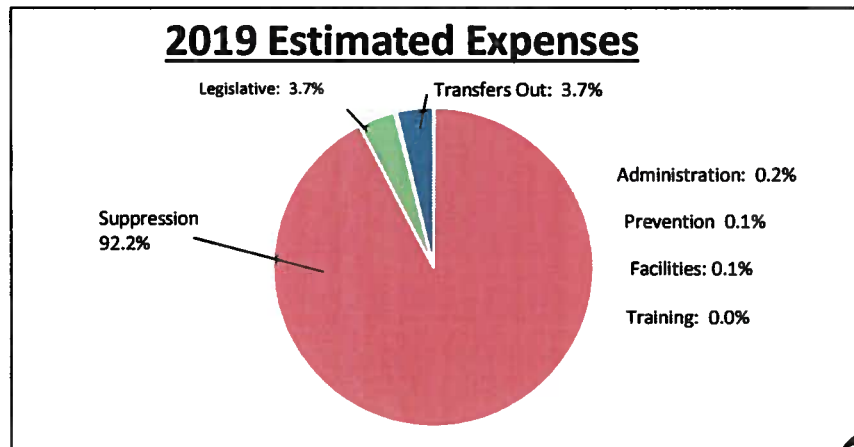
Transfers Out

1) Reserve Fund

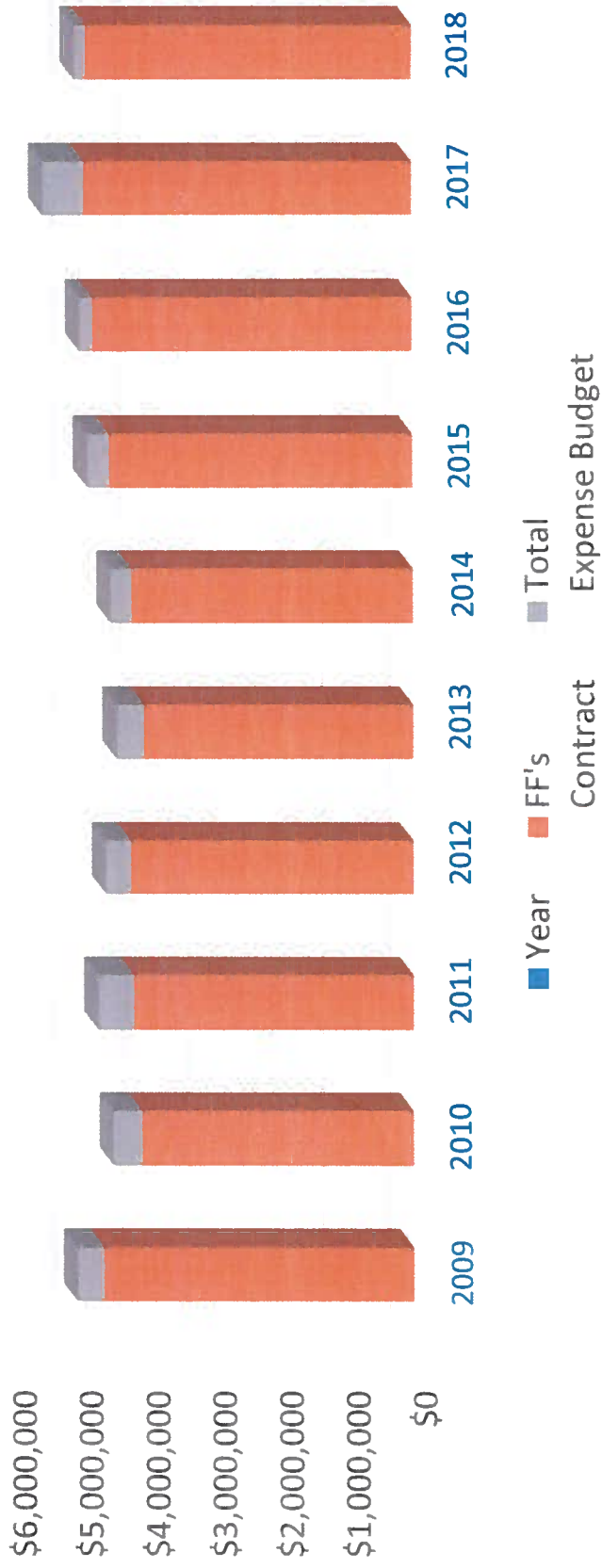
To transfer \$50,000 to the Reserve Fund

2) LEOFF 1 Fund

To transfer \$50,000 to the LEOFF 1 Fund



Fire District 40/Renton Firefighter Contract 2009-2018



FIRE DISTRICT #40
2019 Draft Summary Sheet: All Funds
(October 11, 2018)

<i>Source of Funds</i>	2019 Budget
1) EXPENSE FUND: 10 040 001 0	
Beginning Fund Balance (January carry over)	330,800
District 40 AV @ \$1.00 (estimate)	3,300,000,000 3,300,000
Benefit Charge (36.3% of Operating Budget)	2,000,000
Cell Tower Lease	8,800
Interest Received	15,000
Other Income	500
Promisory Note (City of Renton)	128,575
Schools	3,000
Seattle Public Utilities	56,600
Total Revenues	5,512,475
Less 2019 Operating Budget	-5,412,019
Transfer to Reserve & LEOFF 1 Funds	-100,000
Total Expenses	-5,512,019
Ending Expense Fund Balance	331,256
2) REPLACEMENT FUND 10 040 301 0	
Beginning Fund Balance (January)	742,000
Interest Income	10,000
Transfers In (from LTD Bond)	101,400
Ending Capital Fund Balance	853,400
3) RESERVE FUND 10 040 601 0	
Beginning Fund Balance (January)	1,447,500
Interest Income	21,000
Transfers In (from Expense Fund)	50,000
Ending Capital Fund Balance	1,518,500
4) LEOFF 1 FUND 10 040 602 0	
Beginning Fund Balance (January)	530,500
Interest Income	7,800
Transfers In (from Expense Fund)	50,000
Ending Reserve Fund Balance	588,300
5) CAPITAL PROJECTS 10 040 302 0	
Beginning Fund Balance (January)	8,762
Interest Income	68
Less Station 17 Office Upgrades	-8,830
Ending Reserve Fund Balance	0
6) LTD BOND FUNDS (Matures 2031 - St 17 Remodel)	
Beginning Fund Balance (January)	101,400
Transfers Out (to Replacement Fund)	-101,400
Ending Reserve Fund Balance	0
7) GO BOND FUNDS (Matures 2021 - St 13 Construction)	
Beginning Fund Balance (January)	567,700
Interest Income	3,100
Property Taxes	1,033,250
Less 2017 Principal and Interest Payments	-1,033,250
Ending Reserve Fund Balance	570,800

2019 PROPOSED BUDGET CHANGES

King County Fire Protection District 40
 MCAG #: 2530

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001 10-040-0010: EXPENSE	Original	Proposed	Difference	Remarks
Revenues				
300				
308.80.00.00-00 BEGINNING BALANCE	168,200.00	330,800.00	162,600.00	196.7% Estimated beginning balance
300	168,200.00	330,800.00	162,600.00	196.7%
310				
311.10.00.00-00 PROPERTY TAX	2,789,146.00	3,300,000.00	510,854.00	118.3% \$1 per \$1000 AV (Estimate only)
317.20.00.00-00 LEASEHOLD EXCISE TAX	0.00	0.00	0.00	0.0%
310	2,789,146.00	3,300,000.00	510,854.00	118.3%
330				
338.25.00.00-00 Interlocal Agreement EMS	0.00	0.00	0.00	0.0%
342.25.00.00-01 SCHOOLS: IN LIEU OF TAXI	3,100.00	3,000.00	(100.00)	96.8% Estimated amount: \$1 per enrolled student
342.25.00.00-02 SPU: IN LIEU OF TAXES	56,600.00	56,600.00	0.00	100.0% Per Seattle Public Utilities contract
330	59,700.00	59,600.00	(100.00)	99.8%
340				
342.25.00.00-00 BENEFIT SERVICE CHARGE	2,000,000.00	2,000,000.00	0.00	100.0% UNKNOWN AT THIS TIME!!!!
340	2,000,000.00	2,000,000.00	0.00	100.0%
360				
361.11.00.00-00 INVESTMENT INTEREST	6,600.00	15,000.00	8,400.00	227.3% Estimated Amount for 2019
361.19.00.00-00 INVESTMENT FEES	0.00	0.00	0.00	0.0%
362.50.00.00-00 CELL TOWER LEASES	7,900.00	8,800.00	900.00	111.4% Per Contract with American Tower
363.10.00.00-00 IMPAIRED INVESTMENTS	0.00	0.00	0.00	0.0%
360	14,500.00	23,800.00	9,300.00	164.1%
380				
389.00.00.00-00 OTHER REVENUE	500.00	500.00	0.00	100.0% Income received from an unbudgeted source
380	500.00	500.00	0.00	100.0%

2019 PROPOSED BUDGET CHANGES

001 10-040-0010: EXPENSE	Original	Proposed	Difference	Remarks
Revenues				
390				
395.10.00.00-00 ST. 13 LOAN PAYMENT	142,975.00	128,575.00	(14,400.00)	89.9% Per Promissory Note
397.00.00.00-00 TRANSFERS IN	0.00	0.00	0.00	0.0%
390	142,975.00	128,575.00	(14,400.00)	89.9%
Fund Revenues:	5,175,021.00	5,843,275.00	668,254.00	112.9%
Expenditures				
520				
522.10.20.40-00 STATE INDUSTRIAL INS	0.00	0.00	0.00	0.0%
522.10.20.99-00 PAYROLL CLEARING	0.00	0.00	0.00	0.0%
522.10.30.10-00 OFFICE SUPPLIES	200.00	800.00	600.00	400.0% Copy paper, postage, files, etc.
522.10.30.11-00 COMPUTER SOFTWARE	4,000.00	5,500.00	1,500.00	137.5% BIAS support, web hosting software & service, domain name, other software
522.10.42.20-00 POSTAGE	1,800.00	0.00	(1,800.00)	0.0% See Office Supplies
522.10.48.13-00 COMPUTER MAINTENANC	500.00	0.00	(500.00)	0.0% Not needed (computer system belongs to Renton)
522.10.49.39-00 OTHER MISCELLANEOUS	500.00	500.00	0.00	100.0% This line item is just in case!
210	7,000.00	6,800.00	(200.00)	97.1%
522.11.11.11-00 FIRE COMMISSIONERS	22,000.00	24,700.00	2,700.00	112.3% Increase from \$114 per meeting to \$128 per meeting
522.11.11.12-00 DISTRICT SECRETARY	25,000.00	25,000.00	0.00	100.0% Per Contract
522.11.20.11-00 PERS	60.00	0.00	(60.00)	0.0% No longer needed
522.11.20.20-00 MEDICAL INSURANCE	22,770.00	23,900.00	1,130.00	105.0% LEOFF 1 Retirees. Increase of 5% from 2018
522.11.20.22-00 LEOFF1: MEDICARE REIMB	3,000.00	3,000.00	0.00	100.0% Reimburse retirees for Part B premium per LEOFF 1 Board
522.11.20.24-00 LEOFF 1: OTHER MED/DEN	3,000.00	3,000.00	0.00	100.0% Reimburse for other medical/dental expenses per LEOFF 1 Board
522.11.20.40-00 L&I	100.00	150.00	50.00	150.0% Required State Industrial Insurance
522.11.20.71-00 UNIFORMS	500.00	1,000.00	500.00	200.0% To replace shirts/jackets/etc.
522.11.20.90-00 MEDICARE/SSI TAX	1,840.00	1,800.00	(40.00)	97.8% Required Federal Taxes
522.11.41.10-00 PROFESSIONAL SERVICES	0.00	0.00	0.00	0.0%
522.11.41.11-00 FBC - COLLECTION FEE	31,000.00	30,000.00	(1,000.00)	96.8% 2019 Estimate for King County to collect/distribute fee
522.11.41.12-00 ATTORNEY FEES	15,000.00	15,000.00	0.00	100.0% 2019 Estimated Amount
522.11.41.13-00 CONSULTANT SERVICES	4,000.00	8,000.00	4,000.00	200.0% Interface Management FBC database/mailings
522.11.41.14-00 NEWSLETTER	20,000.00	20,000.00	0.00	100.0% Printing, postage and mailing 4 District newsletters
522.11.41.15-00 OTHER SERVICES	0.00	0.00	0.00	0.0%

2019 PROPOSED BUDGET CHANGES

001 10-040-0010: EXPENSE

Expenditures	Original	Proposed	Difference	Remarks
520				
522.11.41.16-00 AD VALOREM REFUNDS	0.00	0.00	0.00	0.0%
522.11.43.15-00 SEMINARS: LITTLE	1,300.00	1,500.00	200.00	115.4% Increase to cover higher registration/travel costs
522.11.43.16-00 SEMINARS: NICHELSON	1,300.00	1,500.00	200.00	115.4% Increase to cover higher registration/travel costs
522.11.43.17-00 SEMINARS: PARSONS	1,300.00	1,500.00	200.00	115.4% Increase to cover higher registration/travel costs
522.11.43.18-00 SEMINARS: RYAN	1,300.00	1,500.00	200.00	115.4% Increase to cover higher registration/travel costs
522.11.43.19-00 SEMINARS:SARTNURAK	1,300.00	1,500.00	200.00	115.4% Increase to cover higher registration/travel costs
522.11.43.20-00 SEMINARS: DISTRICT SECR	1,300.00	1,500.00	200.00	115.4% Increase to cover higher registration/travel costs
522.11.44.10-00 ADVERTISING	0.00	0.00	0.00	0.0%
522.11.46.10-00 INSURANCE	5,100.00	5,200.00	100.00	102.0% Estimated increase of 5%
522.11.49.10-00 MEMBERSHIP DUES	3,000.00	3,000.00	0.00	100.0% WFCFA, King County Fire Commissioners Association
522.11.49.20-00 ELECTION EXPENSE	20,000.00	20,000.00	0.00	100.0% Fire Benefit Charge Election (April 2019)
522.11.49.30-00 AUDITOR FEE	8,600.00	8,600.00	0.00	100.0% Estimated cost for 2017/2018 Audit
522.11.49.39-00 MISCELLANEOUS EXP	500.00	500.00	0.00	100.0% Other Services
522.11.49.41-00 PLAQUES/AWARDS	500.00	500.00	0.00	100.0% To honor citizens for outstanding service
211	193,770.00	202,350.00	8,580.00	104.4%
522.20.11.11-00 FIREFIGHTERS	4,767,632.00	5,190,769.00	423,137.00	108.9% Increase per Renton RFA spreadsheet
220	4,767,632.00	5,190,769.00	423,137.00	108.9%
522.30.30.00-00 PUB ED SUPPLIES	1,000.00	500.00	(500.00)	50.0% Jr. firefighter hats, tattoos, etc.
522.30.40.11-00 COMMUNITY TRAINING	2,500.00	1,000.00	(1,500.00)	40.0% Citizen CPR classes
230	3,500.00	1,500.00	(2,000.00)	42.9%
522.50.47.10-00 ST 17: ADMIN BLDG ELEC	600.00	600.00	0.00	100.0% Estimated Electricity Use
522.50.47.41-00 ST, 17 WATER/SEWER	800.00	1,800.00	1,000.00	225.0% Soos Creek water & fire suppression system
522.50.49.21-00 ST 17: SWM TAX	2,800.00	3,000.00	200.00	107.1% Surface Water Management Tax Estimate
522.50.49.39-00 OTHER MISC SERV	200.00	200.00	0.00	100.0%
522.50.49.51-00 ST 17: PROPERTY MAINT	5,000.00	5,000.00	0.00	100.0%
250	9,400.00	10,600.00	1,200.00	112.8%
520	4,981,302.00	5,412,019.00	430,717.00	108.6%
580				
589.00.00.00-00 AD VALOREM REFUNDS	0.00	0.00	0.00	0.0%

2019 PROPOSED BUDGET CHANGES

King County Fire Protection District 40
 MCAG #: 2530

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001 10-040-0010: EXPENSE	Original	Proposed	Difference	Remarks
Expenditures				
580	0.00	0.00	0.00	0.0%
590				
597.00.00-00 TRANSFERS OUT	50,000.00	100,000.00	50,000.00	200.0% Transfer \$50,000 each to LEOFF 1 and Reserve Funds
590	50,000.00	100,000.00	50,000.00	200.0%
Fund Expenditures:	5,031,302.00	5,512,019.00	480,717.00	109.6%
Fund Excess/(Deficit):	143,719.00	331,256.00		

PRELIMINARY

LEVY LIMIT WORKSHEET – 2019 Tax Roll

TAXING DISTRICT: Spring Glen Fire District #40

The following determination of your regular levy limit for 2019 property taxes is provided by the King County Assessor pursuant to RCW 84.55.100.

(Note 1)

Using Limit Factor For District	Calculation of Limit Factor Levy	Using Implicit Price Deflator
3,097,341	Levy basis for calculation: (2008 Statutory) (Note 2)	3,097,341
1.0100	x Limit Factor	1.0217
3,128,314	= Levy	3,164,522
21,742,489	Local new construction	21,742,489
0	+ Increase in utility value (Note 3)	0
21,742,489	= Total new construction	21,742,489
1.00000	x Last year's regular levy rate	1.00000
21,742	= New construction levy	21,742
3,150,056	Total Limit Factor Levy	3,186,264
Annexation Levy		
0	Omitted assessment levy (Note 4)	0
3,150,056	Total Limit Factor Levy + new lid lifts	3,186,264
3,227,874,774	÷ Regular levy assessed value less annexations	3,227,874,774
0.97589	= Annexation rate (cannot exceed statutory maximum rate)	0.98711
0	x Annexation assessed value	0
0	= Annexation Levy	0
Lid lifts, Refunds and Total		
0	+ First year lid lifts	0
3,150,056	+ Limit Factor Levy	3,186,264
3,150,056	= Total RCW 84.55 levy	3,186,264
2,651	+ Relevy for prior year refunds (Note 5)	2,651
3,152,707	= Total RCW 84.55 levy + refunds	3,188,915
	Levy Correction: Year of Error (+or-)	
3,152,707	ALLOWABLE LEVY (Note 6)	3,188,915
Increase Information (Note 7)		
0.97671	Levy rate based on allowable levy	0.98793
2,792,318	Last year's ACTUAL regular levy	2,792,318
335,996	Dollar increase over last year other than N/C – Annex	372,204
12.03%	Percent increase over last year other than N/C – Annex	13.33%
Calculation of statutory levy		
	Regular levy assessed value (Note 8)	3,227,874,774
	x Maximum statutory rate	1.00000
	= Maximum statutory levy	3,227,875
	+Omitted assessments levy	0
	=Maximum statutory levy	3,227,875
	Limit factor needed for statutory levy	Not usable

ALL YEARS SHOWN ON THIS FORM ARE THE YEARS IN WHICH THE TAX IS PAYABLE.

Please read carefully the notes on the reverse side.

District 40 Fire

	2017 Contract Cost			2018 Contract Cost			2019 Contract Cost		
	Unit	Pay & Ben	% Chg	Unit	Pay & Ben	% Chg	Unit	Pay & Ben	% Chg
PART 1: POSITION PAY & BENEFITS									
Battalion Chief/Safety Officers	2.0	410,256	0.9%	2.0	391,384	-4.6%	2.0	407,331	4.1%
Captains	2.0	381,648	7.1%	2.0	357,421	-6.3%	2.0	369,139	3.3%
Lieutenants	6.0	1,029,948	6.0%	6.0	958,877	-6.9%	6.0	1,004,697	4.8%
Firefighters	18.0	2,520,512	4.9%	14.0	1,863,753	-26.1%	14.0	1,866,977	0.2%
TOTAL PART 1:	28.0	4,342,364	4.9%	24.0	3,571,436	-17.8%	24.0	3,648,145	2.1%
PART 2: OVERHEAD CHARGE (see table below for detail)						% Chg			% Chg
Dept OH: Admin & Support Personnel Cost	13.4%	581,987	44%	21.6%	769,962	32.3%	21.8%	794,195	3.1%
Dept OH: Non-personnel items	15.5%	761,055	13%	23.4%	1,017,297	33.7%	31.3%	1,391,389	36.8%
TOTAL PART 2:	28.9%	1,343,042	10%	45.0%	1,787,259	33.1%	53.1%	2,185,584	22.3%
TOTAL PAY & BENEFITS + OVERHEAD:		5,685,406	6%		5,358,694	-5.7%		5,833,729	8.9%
PART 3: ADJUSTMENTS FOR HISTORICAL ANNEXATIONS									
Less: NewLife/AquaBarn Annexation	-3.9%	(222,445)	6%	-3.9%	(209,662)	-5.7%	-3.9%	(228,248)	8.9%
Less: Gaile	-1.8%	(103,943)	6%	-1.8%	(97,970)	-5.7%	-1.8%	(106,655)	8.9%
Less: Fairlane Woods	-1.3%	(74,345)	6%	-1.3%	(70,073)	-5.7%	-1.3%	(76,285)	8.9%
NET CONTRACT:	-7.0%	5,115,698	3%	-7.0%	4,980,990	-2.6%	-7.0%	5,422,542	8.9%
PART 4: CREDITS									
Less: EMS Levy		(218,120)	2%		(223,903)	2.7%		(231,773)	3.5%
TOTAL AMOUNT PAYABLE TO RENTON RFA:		4,897,578	3%		4,757,087	-2.9%		5,190,769	9.1%
		<u>\$ Increa: 129,120</u>	<u>3%</u>		<u>\$ Increa (140,491)</u>			<u>\$ Incre 433,682</u>	

Overhead Calculation

OVERHEAD CHARGE	2017		2018		2019	
	P+B	% of Payroll	P+B	% of Payroll	P+B	% of Payroll
Dept OH: Admin & Support Personnel Cost *Positions updated for 2019						
Response Ops/Fire Suppression Personnel ex Training	23,451,632		21,315,716	73.8%	20,952,771	73.1%
Governing Board Administration	-		31,199	0.1%	21,341	0.1%
Overtime			1,989,772	6.9%	2,126,340	7.4%
Chief&DC (3)	673,754	2.9%	712,821	2.5%	752,301	2.6%
Director of Administration (1)			210,810	0.7%	225,122	0.8%
Admin Assts (6)	566,514	2.4%	130,325	0.5%	616,499	2.2%
Communication and IT(2)	169,748	0.7%	242,839	0.8%	248,003	0.9%
Finance (3)	198,441	0.8%	352,628	1.2%	379,169	1.3%
Human Resources (1)	198,441	0.8%	119,680	0.4%	131,299	0.5%
Training/Logistics/Fleet/Facilities (8)	1,040,656	4.4%	1,181,901	4.1%	1,198,731	4.2%
Planning (1)	546,140	2.3%	352,413	1.2%	162,781	0.6%
Health&Wellness (1)	194,824	0.8%	180,689	0.6%	189,891	0.7%
Emergency Services (1)			749,839	2.6%	206,899	0.7%
OFM (10 FTE) - Not charged	1,008,947	4.3%	1,297,826	5.5%	1,438,747	5.0%
RRFA Admin & Support Personnel Cost as % of Suppression Personnel cost:	28,224,755	20.4%	28,868,458	27.09%	28,649,895	19.4%
Dept OH: Non-personnel Items						
Nonpersonnel costs Less ILA Costs	3,052,246	8.7%	6,234,857	16.5%	10,523,519	25.2%
ILA Service Agreement Costs						
IT/92	823,590	2.9%	859,487	2.3%	946,577	2.3%
Fleet/95	1,906,445	6.8%	710,495	1.9%	660,142	1.6%
Facilities/97	992,964	3.5%	1,029,973	2.7%	965,126	2.3%
Fleet and facility reserve (excluded from FD40 formula)	NA	NA	NA	NA		
Total OH Rate as a % of Total Budget	35,000,000	21.9%	37,703,270	23.4%	41,745,259	31.4%
Non-Personnel Portion of FD40 OH						
Non-IS Line Items	378,685	8.7%	590,596	16.5%	919,657	25.2%
ILA Service Agreement Costs						
IT/92	126,709	2.9%	81,415	2.3%	82,722	2.3%
Fleet/95	293,306	6.8%	67,301	1.9%	57,690	1.6%
Facilities/97	152,767	3.5%	97,564	2.7%	82,570	2.3%
Total FD40 OH Rate - w/o adjustment for direct costs	951,466	21.9%	836,876	23.4%	1,142,639	31.3%

Agency	2019	2018	% Change
Bellevue Fire Department	\$2,496,846	\$2,370,724	5.3%
Eastside Fire & Rescue	\$1,654,330	\$1,583,316	4.5%
Redmond Fire Department	\$1,139,068	\$1,084,103	5.1%
Kirkland Fire Department	\$1,050,454	\$999,004	5.2%
Puget Sound Regional Fire Authority1	\$1,525,691	\$1,449,063	5.3%
SeaTac Fire Department1	\$437,502	\$418,194	4.6%
South King Fire & Rescue	\$1,594,367	\$1,520,172	4.9%
Renton Regional Fire Authority2	\$1,094,270	\$1,035,481	5.7%
Fire District #252	\$115,937	\$114,361	1.4%
Fire District #402	\$231,773	\$223,903	3.5%
Mercer Island Fire Department	\$489,697	\$467,350	4.8%
Woodinville Fire & Rescue	\$594,280	\$573,584	3.6%
Valley Regional Fire Authority	\$906,128	\$864,210	4.9%
Shoreline Fire Department	\$766,930	\$730,888	4.9%
Fire District #2 - Burien	\$499,561	\$469,341	6.4%
Fire District #16 - Northshore	\$414,845	\$397,229	4.4%
Tukwila Fire Department	\$467,634	\$445,880	4.9%
Fire District #43 - Maple Valley	\$481,595	\$466,448	3.2%
Bothell Fire Department	\$398,745	\$385,090	3.5%
Fire District #13 - Vashon/Maury	\$219,479	\$211,928	3.6%
Fire District #44 - Mountain View3	\$324,850	\$317,547	2.3%
City of Black Diamond3	\$60,021	\$58,507	2.6%
Snoqualmie Fire Department	\$116,466	\$110,516	5.4%
Enumclaw Fire Department	\$330,566	\$321,064	3.0%
Fire District #45 - Duvall	\$175,701	\$170,282	3.2%
Fire District #11 - North Highline	\$481,987	\$472,585	2.0%
Fire District #20 -Bryn Mawr /Skyway	\$209,313	\$201,370	3.9%
Fire District #27 - Fall City	\$112,017	\$108,469	3.3%
Fire District #47 - Palmer/Selleck	\$26,030	\$25,386	2.5%
Fire District #50 - Skykomish	\$48,507	\$47,514	2.1%
Fire District #51 - Snoqualmie Pass	\$28,272	\$27,727	2.0%
BLS Contracts	\$18,492,862	\$17,671,236	4.6%

*Footnotes 1, 2, and 3 indicate contract agencies.

2019 EMS LEVY

Amortization Schedule

Loan Amount	\$7,000,096	Add'l Principal	\$0
Less 2008 BH Bond Proceeds	(\$202,011)	Pymts/Year	2
Promissory Note Amount	\$6,798,085	Start Date	3/1/2009
Ann Int Rate	3.75%	Sched Pymt	\$250,317
Loan Pd (Yrs)	20	Total Int	\$2,796,650

Pymt No	Pymt Date	Beginning Balance	Scheduled Payment	Add'l Principal Amount	Benson Hill Estimated Bond Proceeds (Credit)	Principal	Interest	Ending Balance	City of Renton semi-annual outlay	City of Renton annual outlay
	3/1/2009			-				\$6,798,085		
1	9/1/2009	6,798,085	250,317	333	(250,650)	122,138	128,512	6,675,946	-	-
2	3/1/2010	6,675,946	250,317	-	(126,246)	126,172	124,145	6,549,774	124,071	
3	9/1/2010	6,549,774	250,317	-	(126,246)	126,500	123,818	6,423,275	124,071	248,142
4	3/1/2011	6,423,275	250,317	-	(135,462)	130,871	119,447	6,292,404	114,856	
5	9/1/2011	6,292,404	250,317	-	(135,462)	131,365	118,952	6,161,039	114,856	229,711
6	3/1/2012	6,161,039	250,317	-	(140,527)	135,114	115,203	6,025,924	109,790	
7	9/1/2012	6,025,924	250,317	-	(140,527)	136,403	113,915	5,889,522	109,790	219,581
8	3/1/2013	5,889,522	250,317	-	(145,265)	140,796	109,521	5,748,725	105,052	
9	9/1/2013	5,748,725	250,317	-	(145,265)	141,643	108,675	5,607,083	105,052	210,105
10	3/1/2014	5,607,083	250,317	-	(151,469)	146,049	104,269	5,461,034	98,849	
11	9/1/2014	5,461,034	250,317	-	(151,469)	147,081	103,236	5,313,953	98,849	(197,697)
12	3/1/2015	5,313,953	250,317	-	(158,163)	151,500	98,818	5,162,453	92,154	
13	9/1/2015	5,162,453	250,317	-	(158,163)	152,726	97,592	5,009,727	92,154	184,309 -15
14	3/1/2016	5,009,727	250,317	-	(164,356)	156,642	93,675	4,853,085	85,961	
15	9/1/2016	4,853,085	250,317	-	(164,356)	158,574	91,743	4,694,511	85,961	171,922 -16
16	3/1/2017	4,694,511	250,317	-	(170,969)	163,019	87,299	4,531,492	79,348	
17	9/1/2017	4,531,492	250,317	-	(170,969)	164,653	85,664	4,366,839	79,348	158,696 -17
18	3/1/2018	4,366,839	250,317	-	(178,830)	169,112	81,205	4,197,727	71,487	
19	9/1/2018	4,197,727	250,317	-	(178,830)	170,963	79,354	4,026,764	71,487	142,975
20	3/1/2019	4,026,764	250,317	-	(186,030)	175,436	74,881	3,851,328	64,288	
21	9/1/2019	3,851,328	250,317	-	(186,030)	177,511	72,806	3,673,816	64,288	128,575 -2019
22	3/1/2020	3,673,816	250,317	-	(193,414)	181,622	68,695	3,492,194	56,904	
23	9/1/2020	3,492,194	250,317	-	(193,414)	184,300	66,017	3,307,894	56,904	113,807
24	3/1/2021	3,307,894	250,317	-	(63,648)	188,804	61,513	3,119,090	186,669	
25	9/1/2021	3,119,090	250,317	-		191,354	58,964	2,927,736	250,317	436,987
26	3/1/2022	2,927,736	250,317	-		195,873	54,444	2,731,862	250,317	
27	9/1/2022	2,731,862	250,317	-		198,674	51,643	2,533,189	250,317	500,635
28	3/1/2023	2,533,189	250,317	-		203,210	47,107	2,329,978	250,317	
29	9/1/2023	2,329,978	250,317	-		206,271	44,046	2,123,707	250,317	500,635
30	3/1/2024	2,123,707	250,317	-		210,607	39,710	1,913,100	250,317	
31	9/1/2024	1,913,100	250,317	-		214,152	36,165	1,698,948	250,317	500,635
32	3/1/2025	1,698,948	250,317	-		218,724	31,593	1,480,224	250,317	
33	9/1/2025	1,480,224	250,317	-		222,335	27,982	1,257,889	250,317	500,635
34	3/1/2026	1,257,889	250,317	-		226,926	23,392	1,030,964	250,317	
35	9/1/2026	1,030,964	250,317	-		230,828	19,489	800,136	250,317	500,635
36	3/1/2027	800,136	250,317	-		235,438	14,879	564,698	250,317	
37	9/1/2027	564,698	250,317	-		239,642	10,675	325,055	250,317	500,635
38	3/1/2028	325,055	250,317	-		244,239	6,078	80,816	250,317	
39	9/1/2028	80,816	82,344	-		80,816	1,528	-	82,344	332,661

STATION 13 LOAN REPAYMENT

Exhibit 1



Recording Requested By And
When Recorded Mail To:

City of Seattle SPU/Real Prop
700 5th Avenue Suite 4900
PO Box 34018
Seattle, WA _____ 98124-4018

\$ 56,623

Interlocal Agreement for Fire Protection and Emergency Medical Services

Reference #s of Document Released:	N/A
Grantor:.....	King County Fire Protection District 40
Grantee:.....	The City of Seattle
Legal Description (abbreviated):	N/A
Assessor's Tax Parcel ID #:.....	2123059020 (portion), 212309040, 2723059006, 2723059007, 272305900, 2723059018, 2723059020, 2723059018, 3523059009, 0622069015, 0622069024 (portion), 0122059006

Interlocal Agreement for Fire Protection and Emergency Medical Services

This Interlocal Agreement for Fire Protection and Emergency Medical Services (the "Agreement") is entered into as of this 27th day of July, 2004 by and between THE CITY OF SEATTLE, a municipal corporation of the State of Washington, acting by and through its Seattle Public Utilities ("City") and KING COUNTY FIRE PROTECTION DISTRICT 40, a municipal corporation of the State of Washington ("District").

WHEREAS, RCW 52.12.031 authorizes the fire protection districts to provide fire protection and emergency medical services within and adjacent to their boundaries;

WHEREAS, RCW 52.30.020 provides for contracts for fire protection services pursuant to RCW chapter 39.34 between fire protection districts and municipal corporations owning property within or adjacent to such districts;

WHEREAS, for the purpose of supplying and safeguarding the City's municipal water system, the City owns property within and adjacent to the District; and

WHEREAS, fire protection and emergency medical services are necessary for the protection of such property and the welfare of City personnel employed in the area; and

WHEREAS, the City and the District desire the District to provide fire protection and emergency medical services for such property and personnel, and the District has been doing so since January 1, 2003 without a contract;

**Fire Protection District No. 40
King County, Washington
Estimated Debt Service Schedule**

Year Ending	Outstanding 2003 LTGO Bonds		Outstanding 2005 UTGO and Refunding Bonds		This Issue * Unlimited Tax General Obligation Bonds, 2006			Total LTGO Debt Service	Total UTGO Debt Service	Total Combined Debt Service
	Principal	Interest	Principal	Interest	Principal *	Interest *	Total Debt Service			
2006	\$ 190,000	\$ 60,280	\$ 195,000	\$ 252,682	\$ -	-	\$ -	\$ 250,280	\$ 447,682	\$ 697,962
2007	195,000	56,765	210,000	262,095	105,000	74,115	179,115	251,765	651,210	902,975
2008	200,000	52,475	240,000	255,270	105,000	71,273	176,273	252,475	671,543	924,018
2009	205,000	47,275	270,000	247,350	110,000	67,598	177,598	252,275	694,948	947,223
2010	210,000	41,330	310,000	238,170	115,000	63,693	178,693	251,330	726,863	978,193
2011	215,000	34,610	345,000	227,320	120,000	59,610	179,610	249,610	751,930	1,001,540
2012	225,000	27,085	385,000	214,900	125,000	55,230	180,230	252,085	780,130	1,032,215
2013	235,000	18,648	430,000	200,848	125,000	50,668	175,668	253,648	806,515	1,060,163
2014	240,000	9,600	480,000	184,938	130,000	46,105	176,105	249,600	841,043	1,090,643
2015	-	-	535,000	166,938	135,000	41,295	176,295	-	878,233	878,233
2016	-	-	590,000	146,340	140,000	36,233	176,233	-	912,573	912,573
2017	-	-	650,000	123,330	145,000	30,913	175,913	-	949,243	949,243
2018	-	-	715,000	97,655	150,000	25,403	175,403	-	988,058	988,058
2019	-	-	785,000	68,698	160,000	19,553	179,553	-	1,033,250	1,033,250
2020	-	-	860,000	36,120	165,000	13,233	178,233	-	1,074,353	1,074,353
2021	-	-	-	-	170,000	6,715	176,715	-	176,715	176,715
Totals	\$ 1,915,000	\$ 348,068	\$ 7,000,000	\$ 2,722,652	\$ 2,000,000	\$ 661,632	\$ 2,661,632	\$ 2,263,068	\$ 12,384,284	\$ 14,647,352

TAX VALUATION AND COLLECTIONS

Assessed Valuation Determination

In the State, the County Assessor ("Assessor") determines the value of all real and personal property throughout the County (including the District), which is subject to ad valorem taxation with the exception of certain public service properties for which values are determined by the State Department of Revenue. The Assessor is an elected official whose duties and methods of determining value are prescribed and controlled by statute and by detailed regulations promulgated by the Department of Revenue of the State. For tax purposes the assessed value of property is 100% of its actual value. All property is subject to revaluation every four years. The revaluation occurs in cycles, and the intention is that one-fourth of the property be revalued every year. The property is listed by the Assessor on a roll at its current assessed value and the roll is filed in the Assessor's office. The Assessor's determinations are subject to revisions by the County Board of Equalization and, for certain property, subject to further revisions by the State Board of Equalization. After all administrative procedures are completed, the County Commissioners receive the Assessor's final certificates of assessed value of property within the County.

**Fire District No. 40 and King County
Assessed Valuation History**

<u>Collection Year</u>	<u>Fire District No. 40</u>	<u>King County</u>
2006	\$3,163,450,017	\$270,571,089,668
2005	2,879,851,192	248,911,782,339
2004	2,717,714,714	235,834,254,423
2003	2,534,740,812	224,994,598,210
2002	2,326,861,326	209,815,162,861

(1) Excess value.

Source: King County Assessor's Office

*Preliminary, subject to change.